

INCOME TAX ACT 2015

Income Tax (Residential Housing Development Package) (Amendment) Regulations 2020

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Residential Housing Development Package) (Amendment) Regulations 2020.

(2) These Regulations come into force on 1 August 2020.

Regulation 12 amended

2. Regulation 12 of the Income Tax (Residential Housing Development Package) Regulations 2016 is amended by—

(a) renumbering the provision as regulation 12(1); and

(b) after subregulation (1), inserting the following new subregulation—

“(2) A person who establishes a residential housing under a public private partnership investment is allowed a duty concession on the importation of raw material, machinery and capital equipment for the establishment of the residential housing.”.

Made this 31st day of July 2020.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy