

**EXTRAORDINARY
GOVERNMENT OF FIJI GAZETTE SUPPLEMENT**

No. 23

WEDNESDAY, 22nd JUNE

2016

[LEGAL NOTICE NO. 46]

INCOME TAX ACT 2015
(ACT NO. 32 OF 2015)

**Income Tax (Tax Free Region Incentives)
(Amendment) (No. 2) Regulations 2016**

IN exercise of the powers conferred on me by section 142(1) of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Tax Free Region Incentives) (Amendment) (No. 2) Regulations 2016.

(2) These Regulations come into force on 1 August 2016.

(3) In these Regulations, the Income Tax (Tax Free Region Incentives) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 8 amended

2. Regulation 8 of the Principal Regulations is amended by—

(a) inserting “—(1)” after “8.”; and

(b) inserting the following new subregulations after subregulation (1)—

“(2) If the licensee is unable to commence the business on the date fixed by the Minister in subregulation (1)(a), the licensee, in writing—

(a) must notify the Minister; and

(b) may apply to the Minister for an extension of such time.

(3) A written application under subregulation (2)(b) must contain an explanation of the circumstances which the licensee genuinely considers relevant to the application.”

Regulation 11 amended

3. Regulation 11(1) of the Principal Regulations is amended by—

(a) in paragraph (a), deleting “and” and substituting “or”; and

(b) in paragraph (b), deleting “approve the transfer of a licence” and substituting “vary the conditions of a licence and approve the transfer of that licence”.

Made this 22nd day of June 2016.

A. SAYED-KHAIYUM
Attorney-General and Minister for Finance