

# GOVERNMENT OF FIJI GAZETTE SUPPLEMENT

No. 27

FRIDAY, 23rd AUGUST

2013

[LEGAL NOTICE NO. 47]

FOREIGN INVESTMENT ACT 1999

## Foreign Investment (Amendment) Regulations 2013

IN exercise of the powers conferred upon me by section 19 of the Foreign Investment Act 1999, I hereby make these Regulations—

*Short title and commencement*

1.—(1) These Regulations may be cited as the Foreign Investment (Amendment) Regulations 2013, and shall be deemed to have come into force on 1st January 2013.

(2) The Foreign Investment Regulations 2009 shall be referred to as the “Principal Regulations”.

*Regulation 2 amended*

2. Regulation 2 of the Principal Regulations is amended in the definition of “minimum investment thresholds” by deleting “with” before “Column” and substituting with “within”.

*Regulation 7 amended*

3. The Principal Regulations is amended by deleting regulation 7 and substituting with the following new regulation—

*“Publication available for inspection*

7. A copy of the publication entitled “Fiji Standard Industrial Classification 2010” (FSIC 2010) must be available for public inspection free of charge during business hours at—

Investment Fiji  
Level 6  
Civic Tower  
Victoria Parade  
Suva

Investment Fiji  
Ground Floor  
21 Tui Street  
Jay Lal & Co Complex  
Lautoka

Investment Fiji  
1st Floor  
LTD Building  
Damanu Street  
Labasa”

*Consequential amendment*

4. The Principal Regulations is amended by deleting all references to “Fiji Standard Industrial Classification 2004” and “(FSIC 2004)” and substituting with “Fiji Standard Industrial Classification 2010” and “(FSIC 2010)” respectively.

*Schedule 1 amended*

5. Schedule 1 to the Principal Regulations is amended in paragraph (5) by deleting the following sub-paragraph—

“6)	All Other Activities	A foreign investor needs to have at least \$250,000 in owner’s contribution or paid up capital for companies in the form of cash from the operational date, to be fully brought into Fiji within the implementation period for Activities not stated elsewhere.”
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*Schedule 2 amended*

6. Schedule 2 to the Principal Regulations is amended in paragraph 12 of Part 1 by deleting “Regulation 3 of the Foreign Investment Regulations 2008” and substituting with “Regulation 4 of the Foreign Investment Regulations 2009”.

Dated this 15th day of August 2013.

A. SAYED-KHAIYUM  
Attorney-General and Minister for  
Justice and Anti-Corruption, Public Enterprises,  
Communication, Civil Aviation, Tourism, Industry and Trade