

FOREIGN INVESTMENT ACT 1999
(ACT NO. 1 OF 1999)

FOREIGN INVESTMENT (AMENDMENT) REGULATIONS 2006

IN exercise of the powers conferred upon me by section 19 of the Act, I make these Regulations—

Citation

1. These Regulations may be cited as the Foreign Investment (Amendment) Regulations 2006.

Amendment of regulation 3

2. Regulation 3 of the Foreign Investment Regulations 2005 is amended by renumbering the existing regulation as subregulation (1) and by adding the following subregulation—

“(2) In these Regulations, “Agriculture” does not include the following agricultural activities—

- (a) dairy farming;
- (b) beef farming;
- (c) prawn farming;
- (d) hydroponics; and
- (e) poultry farming.”

Schedule amended

3. The Schedule to the Foreign Investment Regulations 2005 is amended in column 2 under item “Agriculture” by adding, “or must comply with the conditions imposed by the Minister”.

Dated this 14th day of November 2006.

L. QARASE
Minister Responsible for Investment