

**ACT NO. 42 OF 2022**

I assent.

K. KUMAR  
Chief Justice

[29 July 2022]

**AN ACT**

TO AMEND THE FIJI NATIONAL PROVIDENT FUND ACT 2011

ENACTED by the Parliament of the Republic of Fiji—

*Short title and commencement*

**1.**—(1) This Act may be cited as the Fiji National Provident Fund (Budget Amendment) Act 2022.

(2) This Act comes into force on 1 August 2022 except for section 5 which comes into force on 1 November 2022 and sections 3 and 4 which come into force on 1 January 2023.

(3) In this Act, the Fiji National Provident Fund Act 2011 is referred to as the “Principal Act”.

*Section 36 amended*

**2.** Section 36 of the Principal Act is amended by—

(a) after subsection (4), inserting the following new subsection—

“(4A) If an arrangement is made between FNPf and the trustees of a registered trust or trust provided for by written law, where the entitlements of a minor may be invested for the minor by the Board, the Board must admit the minor as an FNPf member.”; and

(b) in subsection (6)—

- (i) in paragraph (a) after “employer”, inserting “or an FNPF member’s account has been dormant for a period as determined by the Board”; and
- (ii) in paragraph (b) after “event”, inserting “or the member’s dormant account, as the case may be”.

*Section 40A amended*

**3.** Section 40A of the Principal Act is amended by—

(a) in subsection (1), deleting “1 January 2022 to 31 December 2022” and substituting “1 January 2023 to 31 December 2023”; and

(b) in subsection (2)—

- (i) deleting “2022” and substituting “2023”; and
- (ii) deleting “31 January 2023” and substituting “31 January 2024”.

*Section 40B amended*

**4.** Section 40B(4) of the Principal Act is amended by deleting “12%” and substituting “14%”.

*Section 56 amended*

**5.** Section 56 of the Principal Act is amended by deleting subsection (4) and substituting the following—

“(4) A nominee’s right for an option under subsection (2)(aa) and (c) is only effective if only one person is nominated by the deceased FNPF member.”.

*Consequential amendment*

**6.** Section 10(b) of the Fiji National Provident Fund (Budget Amendment) Act 2020 is deleted.

Passed by the Parliament of the Republic of Fiji this 29th day of July 2022.