

GOVERNMENT OF THE SOVEREIGN DEMOCRATIC REPUBLIC OF FIJI
DECREE NO. 27

FIJI ELECTRICITY AUTHORITY LOAN GUARANTEE (NO. 3) DECREE 1991

A DECREE TO AUTHORISE THE GOVERNMENT TO GUARANTEE THE FIJI NATIONAL PROVIDENT FUND LOAN TO FIJI ELECTRICITY AUTHORITY TOTALLING EIGHTY SIX MILLION FIVE HUNDRED THOUSAND DOLLARS (\$86.5m) AND MATTERS ANCILLIARY THERETO

IN exercise of the powers vested in me as President of the Sovereign Democratic Republic of Fiji and Commander-in-Chief of the Armed Forces, and acting in accordance with the advice of the Prime Minister and the Cabinet, I hereby make the following Decree:

Short title

1. This Decree may be cited as the Fiji Electricity Authority Loan Guarantee Decree (No. 3) 1991.

Interpretation

2. In this Decree, unless the context otherwise requires:
"Government" means the Government of the Sovereign Democratic Republic of Fiji;
"Authority" means the Fiji Electricity Authority established under the provisions of Section 3 of the Electricity Act (Cap. 180).

Government to guarantee loan restructuring

3. The Government is authorised to guarantee a loan from the Fiji National Provident Fund to the Authority totalling eighty six million five hundred thousand dollars for the purpose of effecting the restructuring and rescheduling of the Authority's loan to the Fiji National Provident Fund.

Guarantee to be evidenced by instrument

4. The guarantee authorised under Section 3 shall be evidenced by an instrument given under the hand of the Minister responsible for Finance.

Made this 10th day of July 1991.

PENAIK K. GANILAU
President of the Sovereign Democratic Republic
of Fiji and Commander-in-Chief of the Armed Forces
