



ANALYSIS

Title

1. Short Title
2. Resident Commissioner and Minister of Finance
3. Rates of Income Tax for year commencing 1 April 1965

1965, No.8

An Act to Amend the Income Tax Ordinance 1956

/21 December 1965

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title - (1) This Act may be cited as the Income Tax Amendment Act 1965.

(2) This Act shall be read together with and deemed part of the Income Tax Ordinance 1956 (in this Act referred to as the Ordinance).

2. Resident Commissioner and Minister of Finance - Section 2 of the Ordinance is hereby amended -

(1) By inserting after the definition of "Minerals" the words "Minister" means the Minister of Finance" and

(2) By adding to the definition of "Resident Commissioner" the words "and from the 4th day of August 1965 shall mean and include the Minister".

3. Rates of Income Tax for year commencing 1 April 1965 -
The First Schedule to the Ordinance is hereby amended by adding
after clause 9 the following clause -

10. For the year commencing on the first day of April
one thousand nine hundred and sixty-five income
tax shall be assessed, levied and paid at the
rates specified in the schedule to this Act.

Schedule

The rates specified in clauses one, two, three,
four and five of the First Schedule of the
Ordinance shall be increased by five per cent.
