

Examined and certified:

Clerk-Assistant of the Legislative
Assembly

In the name and on behalf of Her Majesty Queen Elizabeth the
Second I hereby assent to this Act on this day of
1977.



Chief Justice of the High
Court

ANALYSIS

- | | |
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| <p>1. Title
Short Title
<u>INCOME TAX</u></p> <p>2. Rates of Income tax
for year commencing
1 January 1976</p> | <p>3. <u>BONUS ISSUE TAX</u>
Rates of bonus issue
tax for year
commencing 1 January
1976</p> |
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1977, No. 10

An Act to fix the rates of income tax and bonus
issue tax for the year commencing on the 1st day
of January 1976

(10 June 1977)

BE IT ENACTED by the Legislative Assembly of the Cook Islands
in Session assembled, and by the authority of the same, as
follows:

1. Short Title - This Act may be cited as the Income
Tax (Annual 1976) Act 1977, and should be read together with
and deemed part of the Income Tax Act 1972.

INCOME TAX

2. Rates of income tax for year commencing 1 January
1976 - For the year commencing on the 1st day of
January 1976, income tax shall be assessed, levied, and paid
pursuant to Part V of the Income Tax Act 1972 at the rates
specified in the First Schedule to that Act.

BONUS ISSUE TAX

3. Rates of bonus tax for year commencing 1 January
1976 - For the year commencing on the 1st day of
January 1976, bonus issue tax shall be assessed, levied,
and paid pursuant to Part VIII of the Income Tax Act 1972
at the rate specified in clause 6 of Part A of the First
Schedule to that Act.

This Act is administered in the Inland Revenue Department.

RAROTONGA, COOK ISLANDS: Printed under the authority of the
Cook Islands Government, by T. KAPI, Government Printer - 1977.